

MEDIA RELEASE

Geneva and Zurich, September 3, 2020

Cité Gestion continues on its growth path and appoints five new Partners

- **Cité Gestion doubles its assets under management from CHF 2.2 billion to more than CHF 4.5 billion within four years**
- **In recognition of their services to the company, four Directors have been appointed as Partners in Geneva and Zurich**
- **Patrick Voegeli, long-serving Head of CIB at BNP Paribas Switzerland, has joined Cité Gestion as a new Partner and will strengthen the management team in Zurich**

Cité Gestion is continuing on its growth path and has appointed Christian Hirt, Charles-Aymeric Hainault, Gauthier Merkli and Christoph Enz as Partners in recognition of their excellent service to the company. These client advisors have many years of proven experience in the field of wealth management, which they have gained in different market cycles. Before joining Cité Gestion, they worked for leading Swiss and international banks.

With their focus on serving the interests of clients and their great personal commitment as advisors and entrepreneurs, they have been able to build up a portfolio of loyal clients in recent years. Commenting on the appointments, Guy Barbey, Managing Partner and CEO of Cité Gestion, stated: "We are very pleased that we can count on the services of these four professionals. In addition to their recognized specialist qualifications, they have made a personal contribution to the company and have thus played a valuable part in strengthening our corporate culture."

Cité Gestion also announced that Patrick Voegeli joined the company as a new Partner on September 1, 2020. Patrick Voegeli worked for BNP Paribas in Switzerland for almost 20 years and served as Head of Corporate and Institutional Clients – CIB in Zurich for the last decade. Cité Gestion has brought Patrick Voegeli on board to drive the targeted further development of its business model. This move is also intended to strengthen the Zurich management team, which was created as a result of the 2019 merger of Cité Gestion with Ultra Finanz.

Guy Barbey, CEO of Cité Gestion, stated: "Patrick Voegeli's experience, his network and his deep knowledge of the banking and business world will give valuable impetus to Cité Gestion as we expand our private clients business in the German-speaking region of Switzerland."

Doubling of assets under management

Since six Managing Partners bought out the capital of Cité Gestion and it was separated from Lombard Odier in 2017, the firm has been able to increase the volume of assets it manages at its locations in Geneva, Lausanne and Zurich from CHF 2.2 billion to more than CHF 4.5 billion (as of June 30, 2020). Its number of employees has grown from 28 to 57 over the same period. This success has been achieved thanks to the dynamism of Cité Gestion's teams. It is also attributable to the special license granted by the Swiss Financial Market Supervisory Authority FINMA, which enables Cité Gestion to autonomously manage assets deposited with third-party banks, both as a custodian bank and as an independent wealth manager. This is a unique business model that requires a pragmatic and disciplined approach to risk management and compliance.

Another key factor driving the success of Cité Gestion is its flexible, first-class technical infrastructure, which is based on a platform developed by Lombard Odier Group and is fully accessible to the clients of Cité Gestion. They benefit from a wide range of wealth management services as well as the expertise of experienced professionals who enjoy considerable freedom in their activities and choices. To simplify its internal processes, Cité Gestion outsources its IT, operational and administrative tasks, meaning that its wealth managers can concentrate on their core role of serving their clients. This exclusive focus is at the heart of Cité Gestion's approach.

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About Cité Gestion in Switzerland

Cité Gestion was founded in Geneva with the status of securities dealer by Lombard Odier in 2009. The company grew rapidly and opened offices in Zurich and Lausanne in 2011. In 2017, six Managing Partners bought out all of Cité Gestion's capital with the aim of developing the company's business model as an independent entity. Cité Gestion currently has 57 employees in Switzerland, including 37 wealth managers who are dedicated to managing Swiss and international assets. Cité Gestion combines the independence of a wealth management company with the discipline and security of an institution supervised by FINMA. The administrative and technical infrastructure developed by Lombard Odier allows it to offer a wide range of account and custodian services as well as effective and efficient administration. As of June 30, 2020, the company had more than CHF 4.5 billion of assets under management, of which CHF 1.5 billion are on-balance sheet assets.

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