



CITÉ GESTION
PRIVATE BANK

10-Year Track Record of the Cit  Gestion ETF Portfolios

THE ESSENCE OF FREEDOM



“There is nothing ‘passive’ about the passive investor. He has simply understood that he can neither predict nor control the market. Because of this, he actively focuses on the things he is able to influence” – by Unknown.

The Cité Gestion ETF portfolios celebrate their 10-year track record ! And we are excited to announce the excellent performance achieved for our investors: a classical 60/40 portfolio has returned 84.9% in USD and 79.5% in EUR – a remarkable performance taking into account that the period was marked by the fallout from the pandemic in 2021/2022.

At the heart of the ETF portfolios’ investment philosophy lies the importance of asset allocation. In a landmark paper published in 1986 (“Determinants of Portfolio Performance”), Gary P. Brinson, L. Randolph Hood and Gilbert L. Beebower concluded that asset allocation is the primary determinant of a portfolio’s return variability, with security selection and market timing playing only minor roles. According to academic research, asset allocation explains around 85% of performance, while other decisions determine only the remaining 15%.

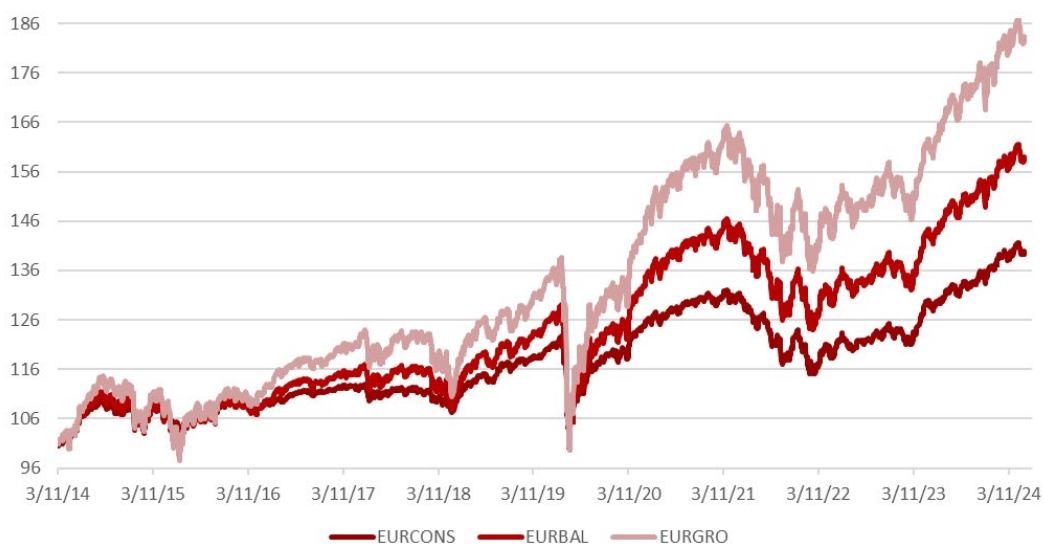
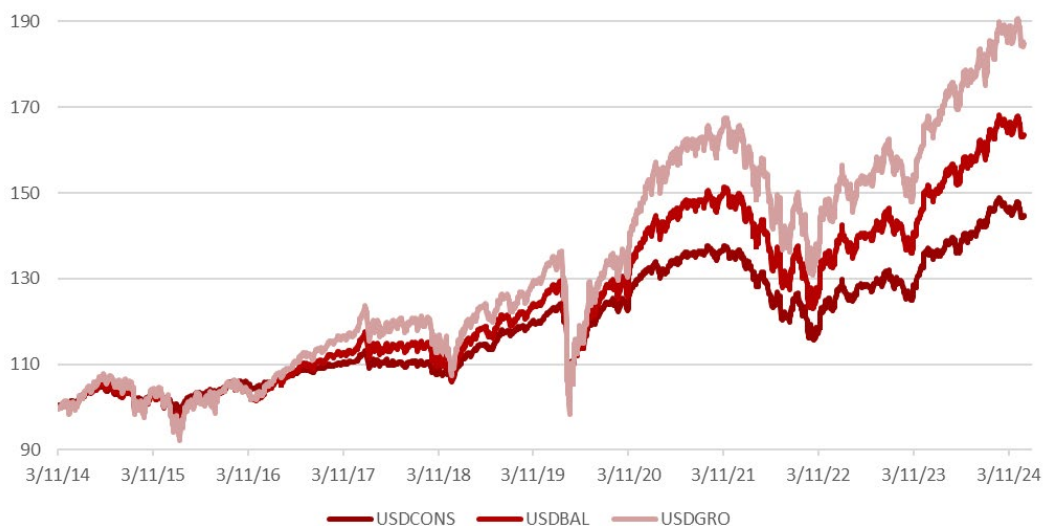
It was therefore our aim to provide investors with a solution to invest accordingly. In a world increasingly dominated by short-termism, the goal was to create portfolios which will instead focus on the power of compounding and diversification. The Cité Gestion ETF Portfolios are based on traditional and easy to understand investment strategies and are entirely implemented via ETFs to further reduce costs. The average TER is around 20bps.

The Cité Gestion ETF Portfolios provide investors with a global diversification and invest in all major (sub-) asset classes such as government bonds, investment grade corporates and high-yielding bonds; US, European and Japanese equities. Asset allocation is fairly stable over time. Changes occur only based on major shifts in relative asset valuations and changes in market circumstances. More frequent are portfolio rebalancings which simply bring the asset allocation back to its target weights. Our investors understand, that staying invested is a cornerstone of the strategy. Therefore the double-digit peak-to-trough drawdown in the growth portfolio during the pandemic has never been a problem – one year later already the high-watermark was surpassed.

The Cité Gestion ETF Portfolios exist with a conservative, balanced and growth asset allocation and are available in USD, EUR and CHF.

Given the success and interest we have seen in this investment approach, we have launched three AMCs in USD, EUR and CHF which implement the growth asset allocation and can be invested-in directly via most banks in Switzerland.

9 Portfolios representing 3 profiles in 3 currencies which provide a globally diversified investment solution using cost-effective investment vehicles.



31/12/2024	2015*	2016*	2017%	2018	2019	2020	2021	2022	2023	2024
Cons. EUR	3.8%	1.9%	2.6%	-3.4%	11.1%	4.0%	5.1%	-9.7%	9.7%	7.2%
Cons. USD	1.0%	3.0%	5.6%	-3.8%	13.9%	7.7%	3.9%	-10.0%	11.4%	5.6%
Cons. CHF	n.a	n.a	n.a	n.a	n.a	n.a	3.5%	-11.4%	5.3%	4.9%
Bal. EUR	4.2%	1.5%	5.6%	-5.1%	15.2%	5.8%	9.1%	-10.9%	11.8%	9.6%
Bal. USD	0.8%	1.4%	10.9%	-5.3%	17.2%	9.8%	7.6%	-11.2%	14.0%	7.9%
Bal. CHF	n.a	n.a	n.a	n.a	n.a	n.a	7.3%	-12.6%	7.3%	7.9%
Growth EUR	5.5%	2.0%	8.4%	-6.9%	19.4%	7.4%	13.2%	-12.3%	13.8%	12.0%
Growth USD	1.5%	1.1%	14.6%	-7.0%	20.6%	11.8%	11.1%	-12.9%	16.6%	10.1%
Growth CHF	n.a	n.a	n.a	n.a	n.a	n.a	11.1%	-13.9%	9.2%	11.0%

31/12/2024	1M	3M	YTD	1YR	3YR	5YR	SI*	Annual. SI
Cons. EUR	-1.2%	0.2%	7.2%	7.2%	6.2%	16.1%	39.3%	3.3%
Cons. USD	-1.7%	-2.7%	5.6%	5.6%	5.9%	18.6%	44.1%	3.7%
Cons. CHF	-1.1%	-1.1%	4.8%	4.8%	-2.2%	n.a	1.3%	0.3%
Bal. EUR	-1.4%	0.4%	9.6%	9.6%	9.1%	25.9%	56.5%	4.5%
Bal. USD	-1.9%	-2.4%	7.9%	7.9%	9.2%	29.0%	63.5%	5.0%
Bal. CHF	-1.2%	-0.7%	7.9%	7.9%	1.2%	n.a	8.6%	2.1%
Growth EUR	-1.6%	0.6%	12.0%	12.0%	11.8%	35.9%	79.5%	5.9%
Growth USD	-2.1%	-2.2%	10.1%	10.1%	11.9%	39.0%	84.9%	6.2%
Growth CHF	-1.3%	-0.2%	11.0%	11.0%	4.4%	n.a	16.0%	3.8%

*The Cité Gestion ETF Portfolios
We are looking forward to the next 10 years !*



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